



***USDA:
2020 Agricultural Outlook Forum***

***2020/21 MY FORECAST
Wheat, Corn & Soybean***

21st Feb, 2020

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USDA, Agricultural Outlook Forum (AOF) - WHEAT

<i>Data in:</i> <i>Kha, Kt, t/ha</i>	Data in K Ha; K t; t/ha	2019/20	2020/21 F	
		WASDE, Feb	AOF	Delta
Area Seminata	Planted area	18,275	18,211	-0% ▼
Area Raccolta	Harvested area	15,039	15,419	+3% ▲
Rese	Yield	3.5	3.2	-7% ▼
Stock Iniziali	Beginning stocks	29,386	25,580	-13% ▼
Produzione	Production	52,258	49,968	-4% ▼
Import	Imports	2,858	3,810	+33% ▲
Consumi	Domestic use	31,706	30,999	-2% ▼
Export	Exports	27,216	27,216	-0% ▼
Utilizzi Totali	Total use	58,922	58,214	-1% ▼
Stock Finali	Ending stocks	25,580	21,146	-17% ▼
Stock F. / Utilizzi	Stocks/use ratio	43.4%	36.3%	▼

USDA, Agricultural Outlook Forum (AOF) - CORN

<i>Data in: Kha, Kt, t/ha</i>	Data in K Ha; K t; t/ha	2019/20	2020/21 F	
		WASDE, Feb	AOF	Delta
Area Seminata	Planted area	36,601	38,041	+4% ▲
Area Raccolta	Harvested area	32,975	35,046	+6% ▲
Rese	Yield	10.5	11.2	+6% ▲
Stock Iniziali	Beginning stocks	56,410	48,067	-15% ▼
Produzione	Production	347,782	392,768	+13% ▲
Import	Imports	1,270	635	-50% ▼
Consumi	Domestic use	313,578	321,124	+2% ▲
Export	Exports	43,817	53,351	+22% ▲
Utilizzi Totali	Total use	357,395	374,476	+5% ▲
Stock Finali	Ending stocks	48,067	66,994	+39% ▲
Stock F. / Utilizzi	Stocks/use ratio	13.4%	17.9%	▲

USDA, Agricultural Outlook Forum (AOF) - SOYBEAN

<i>Data in: Kha, Kt, t/ha</i>	Data in K Ha; K t; t/ha	2019/20	2020/21 F	
		WASDE, Feb	AOF	Delta
Area Seminata	Planted area	30,797	34,398	+12% ▲
Area Raccolta	Harvested area	30,360	34,075	+12% ▲
Rese	Yield	3.2	3.4	+5% ▲
Stock Iniziali	Beginning stocks	24,740	11,554	-53% ▼
Produzione	Production	96,841	114,169	+18% ▲
Import	Imports	408	408	+0% ▲
Consumi	Domestic use	60,767	61,616	+1% ▲
Export	Exports	49,668	55,792	+12% ▲
Utilizzi Totali	Total use	110,435	117,408	+6% ▲
Stock Finali	Ending stocks	11,554	8,709	-25% ▼
Stock F. / Utilizzi	Stocks/use ratio	10.5%	7.4%	▼